

ARTICLE REVIEW  
REPORT



# INDIAN STREAMS RESEARCH JOURNAL

International Recognition Multidisciplinary Research Journal

ISSN: 2230-7850 Impact Factor: 3.1560(UIF)

## ORIGINAL ARTICLE

Published:  
1st Feb. 2015

Vol. - V,  
Issue - I, Feb. 2015

AN EPHEMERAL ANALYSIS OF SAHARA  
GROUP FRAUD WITH THE INVESTORS (WITH  
REFERENCE TO GOVERNANCE ISSUES  
INVOLVED)

Your Article  
QR Code



See your article on Mobile



Nancy Rao

### ABSTRACT

The paper studies the Sahara India Pariwar scam. The two companies of Sahara group naming Sahara Group Companies Sahara India Real Estate Corporation limited (SIRECL) and Sahara Housing Investment Corporation (SHIC) were raising thousands of crores from the public without informing SEBI. The paper discusses how these two companies could raise so much of money without following the prescribed rules and regulations and how did SEBI come to know about the wrongdoings of these two companies.

### Article Indexed in



Correspondence to **Nancy Rao**

Designation:- **Research Scholar** , Department of Commerce, Delhi  
School of Economics.

### Introduction

Sahara India Pariwar which is an Indian conglomerate having its headquarters in Lucknow, India was founded by Subroto Roy in 1968 with a capital of Rs 2000 with one small office having a table and two chairs, one Lambretta scooter and a staff having one clerk and a runner boy.

#### A Good Introduction :-

*Extremely briefly depict the exploratory configuration and how it achieved the expressed destinations. The general inquiry and its significance to science Suitability of the test model to the general inquiry*

### Materials

Must add methods and materials in your article.

#### A Good Materials :-

*Methods & Materials used to per research topic.*

### Result

Must add result in your article.

#### A Good Result :-

*Results are as per aims and objective and useful to further research .*

### Conclusion

Must add Conclusion in your article.

#### A Good Conclusion :-

*Thus, the research have wider scope for new academician and research scholars.*

### References

- 1. Available at <http://subrataroyssahara.blogspot.in/2011/06/subrata-roy-sahara-sahasri.html>
- 2. "Sahara India versus SEBI with Civil Appeal No. 9813 of 2011 Judgement" available at [supremecourtindia.nic.in/outtoday/CA9813%20Sahara%20combined.pdf](http://supremecourtindia.nic.in/outtoday/CA9813%20Sahara%20combined.pdf)
- 3. "Mr. Subrata Roy & Sahara Group: A case Study" available at [ppa.org.in/31st\\_july\\_2014\\_subrato\\_roy\\_case\\_study.pdf](http://ppa.org.in/31st_july_2014_subrato_roy_case_study.pdf)
- 4. Subramanian; N Sundaresha, (September 8, 2012) available at [http://www.business-standard.com/article/companies/sebi-vs-sahara-112090800001\\_1.html](http://www.business-standard.com/article/companies/sebi-vs-sahara-112090800001_1.html)
- 5. "The Sahara – Sebi Case" available at <http://www.targetdpi.com/2014/03/the-sahara-sebi-case.html>
- 6. "Allahabad High Court Stay in the SEBI-Sahara Case" (December 24, 2010), available at <http://indiacorplaw.blogspot.in/2010/12/allahabad-high-court-stay-in-sebi.html>
- 7. "Sahara-Sebi case: timeline", (February 28, 2014) available at <http://www.deccanchronicle.com/140228/news-current-affairs/article/sahara-sebi-case-timeline>

#### A Good References :-

*There are Places where the Author Nancy Rao Need to Cite a Reference, but Have Not*

**SUMMARY OF ARTICLE**

No.		Very High	High	Average	Low	Very Low
1.	Interest of the topic to the readers	✓				
2.	Originally & Novelty of the ideas		✓			
3.	Importance of the proposed ideas		✓			
4.	Timelines			✓		
5.	Sufficient information to support the assertions made & conclusion drawn	✓				
6.	Quality of writing (Organization, Clarity, Accuracy Grammer)	✓				
7.	References & Citation (Up-to-date, Appropriate Sufficient)		✓			

**FUTURE RESEARCH PLANNING:**

1. Innovation for Tomorrow's Enterprise – Research Areas: Digital consumers, Healthcare economy, Sustainable tomorrow, Emerging economies, Pervasive computing, Smarter organizations.
2. Certificate Courses in Commerce  
<http://targetstudy.com/courses/commerce/#CertificateCoursesInCommerce>
3. International Conference on Franchising - A Gateway for Growth on 6th and 7th March 2014 organized by The Department of Commerce

**HOW TO INCREASE API****Services for Associate Professor to Professor**

- ★ Thesis convert into book. Publish in USA - 50 API Marks
- ★ 15 Articles from your Ph.D thesis - 150 API Marks
- ★ UGC Minor Research Project - 10 API Marks
- ★ UGC Major Research Project - 15 API Marks
- ★ Call for Book Chapter - 25 API Marks
- ★ 5 Seminar Paper presentation - 50 API Marks  
(we organize)





#### REVIEWER COMMENTS

- The work, as with all work advancing from this specific gathering, is generally sound.
- My remarks here are concerned singularly with the association of the composition.
- Thought of these focuses will, I accept, lead to an enhanced report that better shows the key ideas and conclusions.

Authorized Signature

*Dr. Ashok Yakkaldevi*  
Dr. Ashok Yakkaldevi  
Review Editor

**LAXMI BOOK PUBLICATION**

Ph.: 0217-2372010 / +91-9595-359-435  
Email.: ayisrj2011@gmail.com  
Website.: www.isrj.org